

GOVERNMENT OF INDIA
MINISTRY OF FINANCE INCOME TAX DEPARTMENT

OFFICE OF THE TAX RECOVERY OFFICER , CENTRAL-1
1st FLOOR, ROOM NO 118, NEW BUILDING, INVESTIGATION ,
56, M.G. ROAD, NUNGUMBAKKAM, CHENNAI-600 034
TEL:044-2827 1892 /Email:chennai.tro.cen1@incometax.gov.in

AUCTION SALE OF IMMOVABLE PROPERTY
SITUATED AT SODHIGUDI, ILLAYANGUDI, SIVAGANGAI DISTRICT

Notice is hereby given that the office of the undersigned has proposed to conduct an auction as per the provisions laid down in the 2nd Schedule of the Income tax Act, 1961 and sale of immovable property, which belongs to Shri Mohamed Iqbal Sayed Jalaludeen (PAN BZRPS7016K) , No.24/2, Mosque Street, Triplicane, Chennai-600 005 being income tax defaulter for the purpose of recovery of income tax arrears.

Description of the property

"Vacant Land housing plot of Survey No. 392/1 divided in too many housing plots named at M.A.S.E Nagar Extension-2, sodhugudi Group, Poochiyendal Village, Illayangudi, Sivagangai District changed to S.No, 392/1A4A and Now New S.No. 392/7 & Patta No. 832 bearing plot No. 30 measuring 1230 Sqft as on 01.01.2024 registered vide document No. 1706/2011 dt. 29.11.2011 at SRO, Illayangudi"

Reserve price In Rupees : Rs.4,46,000/- (Rupees Four Lakhs Forty-Six Thousand only)

E.M.D in Rupees : Rs.44,600/-

DATE AND TIME OF AUCTION
29.01.2025 @ 10.15 AM

VENUE OF AUCTION
Income Tax Conferene Hall, Annexe Building, 3rd Floor, Aayakar Bhavan, Income Tax Office, 2, V.P. Rathinasamy Nadar Road, Bibikulam, Madurai-625002.

CONDITIONS:

1. The intending bidders are requested to deposit **Rs.44,600/-** (Rupees Forty Four thousand Six hundred Only) as Earnest Money Deposit for the above property by means of **Demand Draft in favour of 'Tax Recovery Officer, Central-1, Chennai'** drawn on any schedule bank payable at Chennai before the beginning of actual auction proceedings, which is refundable. The successful bidder shall pay immediately after such declaration a deposit of **twenty five percent (25 %)** on the amount of his purchase money to the officer conducting sale, and in default of such deposit the property shall forthwith be put up again and resold. The full amount of purchase money payable should be paid by the purchaser to the undersigned on or before 15th day from the date of sale of property, exclusive of such day, or if the 15th day being a Sunday or other holiday, then on first office day after the fifteenth day. In default of payment within the period mentioned above, the property shall be resold after issue of fresh proclamation of sale.
2. The Property will be auctioned on **"as is where is and what is there is basis"**.
3. The details of the property and the copy of the Encumbrance Certificate can be perused at the office of the undersigned on any working day prior to auction, after fixing an appointment with the undersigned during office hours.
4. Detailed terms and conditions of the auction sale may be obtained from the office of the undersigned during office hours.
5. The aforesaid property will not be sold below the Reserve Price of Rs. **Rs.4,46,000/-**.

(SATYA PRAKASH GUPTA)
Tax Recovery Officer, Central-1
O/o Pr. Commissioner of Income tax-Cental-1, Chennai.

Date : 26.12.2024
Place : Chennai